



College of Business Administration
Department of Economics
Aggregate Economic Condition Analysis
O. Mikhail
ECO 3203-0001
Fall 2001

Course Outline

Time : MW 8:30 – 9:50.
Class : BA 110.
Office : BA 360.
Office Hours : MW 16:00 – 17:15.
E-Mail : omikhail@hotmail.com
omikhail@bus.ucf.edu
Web Page : <http://www.bus.ucf.edu/omikhail>

Course Objective:

Macroeconomics is the most interesting and core part of economics. This course is an intermediate level of macroeconomics. This course covers the short-run and the long-run behavior of the economy. By the end of the course, students should be able to apply the material to understand current discussions about the national and international economy. The course presents a solid ground in theoretical and applied macroeconomics. It prepares the student to undertake advanced macroeconomics. Students are responsible for *all* materials presented in the textbook, in the study guide and in the lecture notes.

Required Books:

Dornbusch, Rudiger. Fischer, Stanley. and Startz, Richard. (2001) *Macroeconomics*. Eighth Edition, McGraw Hill. (ISBN: 0-07-231485-0)

Student Guide for use with Macroeconomics. (ISBN: 0-07-109309-5)

Evaluation: (Preliminary)

Exam I (October 15, 2001)	15%
Exam II (October 17, 2001)	20%
Assignment(s)	15%
Final Exam (December 5, 2001)	50%

Reading List:

Week 1	Introduction and National Income Accounting. Chapters: 1 and 2.
Week 2	National Income Accounting, Growth and Accumulation. Chapters: 2 and 3.
Week 3	September 3, 2001 Labor Day September 5, 2001 Growth and Policy, Chapter 4.
Week 4	Aggregate Supply and Demand. Chapter: 5.
Week 5	Aggregate Supply: Wages, Prices and Unemployment. Chapter: 6.
Week 6	Income Spending. Chapter: 9.
Week 7	Money, Interest and Income. Chapter: 10.
Week 8	Monetary and Fiscal Policy. Chapter: 11.
	Sunday, October 14, 2001 Review Session
Week 9	October 15, 2001 Exam I Chapters 1, 2, 3, and 4. October 17, 2001 Exam II Chapters 5, 6, 9, 10 and 11.
Week 10	Inflation and Unemployment. Chapter: 7.
Week 11	Policy. Chapter: 8.
Week 12	Consumption and Saving. Chapter: 13.
Week 13	November 12, 2001 Veteran's Day. November 14, 2001 No Class.
Week 14	Investment Spending. Chapter: 14.

Week 15 The Demand for Money.
Chapter: 15.

Week 16 December 3, 2001 Review Session.
December 5, 2001 Final Exam.

The following letter grade system will be used,

Grade	Grade Point	Percentages
A	4.00	90 – 100
A-	3.75	85 – 89
B+	3.25	80 – 84
B	3.00	75 – 79
B-	2.75	70 – 74
C+	2.25	65 – 69
C	2.00	60 – 64
C-	1.75	56 – 59
D+	1.25	54 – 55
D	1.00	52 – 53
D-	0.75	50 – 51
F (Fail)	0.00	0 – 49

Important Academic Dates

Classes Begin	August 20
Late Registration and Add/Drop	August 21-24
Withdrawal Deadline	October 19
Founder's Day	November 22-25
Classes End; Last Day to Remove Incomplete	December 3
Final Examination Period	December 4-10