

ECO 3203

ASSIGNMENT

- 1) Chapter 11: Do ALL conceptual questions.
- 2) Is crowding-out important? Why?
- 3) Define “policy mix” and give an example.
- 4) Using IS-LM: explain the 1980s recession and recovery.
- 5) Using IS-LM: explain the 1990-1991 recession and recovery.
- 6) Write a one-page summary of the quantity of Money and the Velocity of Money.